

Message Text

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PAGE 01 KINSHA 06690 201302Z

43

ACTION AF-04

INFO OCT-01 SS-14 ISO-00 NSC-05 NSCE-00 INR-05 CIAE-00

EB-03 OMB-01 PM-01 DODE-00 SSO-00 INRE-00 /034 W

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FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC IMMEDIATE 3686

C O N F I D E N T I A L KINSHASA 6690

LIMDIS

FROM VANCE

E.O. 11652: GDS

TAGS: CG, US, EGEN

SUBJ: ZAIRE FINANCIAL PROBLEMS

1. DURING OUR CONVERSATION MORNING JULY 20, MOBUTU ASKED STATUS HIS REQUEST THAT GULF AND/OR MOBIL ADVANCE HIM CRUDE OIL TO BE REPAID FROM GOZ EQUITY/ROYALTY SHARES OF GULF OFF-SHORE VENTURE DUE TO COME ON STREAM AT THE END OF THIS YEAR. HE SAID THAT THIS WAS CRITICAL PROBLEM FOR ZAIRE, SINCE WITHOUT POL INDUSTRIES AND ECONOMY IN GENERAL WOULD SOON GRIND TO A HALT AND ZAIRE CURRENTLY HARD PRESSED FOR FOREIGN EXCHANGE.

2. I SAID I WOULD GET BACK TO HIM WITH LATEST STATUS REPORT. I REMARKED THAT IT APPEARED TO ME TO MAKE SENSE IF ALL THREE COMPANIES OPERATING HERE JOINED IN ARRANGEMENT, AS TEXACO AND MOBIL ARE IN MARKETING AND GULF NOT. HE AGREED. WOULD APPRECIATE TELEGRAM AS SOON AS POSSIBLE, AND THINK IT GOOD IDEA TO TRY TO FOLD COMPENSATION FOR MOBIL AND TEXACO INTO DEAL.

3. I TOLD THE PRESIDENT THAT I HAD OTHER ECONOMIC/FINANCIAL NEWS TO DISCUSS, BUT WAS CHAGRINED TO LEARN THAT BISENGIMANA WAS IN PARIS. MOBUTU AGREED THAT DETAILED DISCUSSION OF
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PAGE 02 KINSHA 06690 201302Z

FINANCIAL MATTERS SHOULD AWAIT BISENGIMANA'S RETURN NEXT

WEDNESDAY MORNING. ANDREW

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Message Attributes

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